

	One off /ongoing	Funded?	£'000	Detail	Comments
ALREADY APPROVED					
Corporate Energy contract	Ongoing	No	828.0	Corporate energy contract has been relet from 1 Oct 18 with an average increase in cost of 32%. It was agreed that calculated inflation would be provided for 19-20 for the major corporate properties (excluding services recharged to third parties).	Finance and Court approved under Urgency July 2018
Strengthening Police Authority Governance	Ongoing	No	250.0	Costs for two FTE in Financial Services and one FTE in Town Clerks to support Police Authority function	Policy approved in November 2018, Court approved in Jan 2019
Already approved by Court subtotal:			1,078.0		
PROPERTY INVESTMENT PORTFOLIO- MANAGEMENT					
City Fund Estate works and void costs	Ongoing	Yes from rent	417.0	To cover some cyclical works and void costs that cannot be met from the local risk budget	Property Investment Board 12th December As this is part of the investment portfolio can be covered by increased rent. Appropriate charge to property fund, so recommended for approval.
Architect to advise on options for redevelopment	One-off	Yes from rent	100.0	Options for development of Site 1 and Site 2 Tabernacle Street Site.	PIB 12th Dec. RASC 17th January Investment property portfolio- therefore invest to earn scheme. Recommended for approval.
Fleet House vacant possession	One-off	Yes from rent	260.0	Fees to facilitate the vacant possession of the Fleet Street Estate into Fleet house on a 15 year term for a major tenant at Fleet Street Estate.	PIB 23 Jan Dec. Capital Buildings - Urgency Investment property portfolio- therefore invest to earn scheme. Recommended for approval.
Investment Property Subtotal:			777.0		
OPPORTUNITY COSTS OF EVENTS					
Guildhall Art Gallery	Ongoing	Could be recovered through pricing of events	269.0	Funding required to compensate the gallery for closure for events. This uplift considers a staffing restructure to drive efficiencies, ensure sustainability, and delivers marketing, acquisitions, and conservation and collections care budgets, none of which previously existed (their absence limiting the Gallery's ability and reputation as a professional gallery body). Without the recommended adjustment, the Gallery will have to make some difficult choices if it is to stay open and continue to care for the City Corporation's art collection. This will likely see the closure of its education programme and the termination of its rolling programme of exhibitions.	CHL 14th May (agreed review of budgets), 11th December Although this is technically unfunded, the opportunity cost should be considered in the Guildhall trading account for the pricing of events. Already included in forecast
Costs of Events Subtotal:			269.0		
PUBLIC FACING SERVICES					
Operational Estate - Asset Maintenance	Ongoing	No	114.0	Cost of maintaining assets identified through the Asset verification exercise. Net cost, after savings on the contract retender, is £515k overall- apportioned to funds.	CASC 5th September and P&R 4th October: growth in asset base. Part included forecasts.
Waste Collection & Street Cleansing Contract	Ongoing	No	3,218.0	Increased cost of new contract commencing April 2019 following recent tender exercise	PHES 8th Nov, Finance 13th Nov, CCC 16th Nov (urgency) If not approved, significant service changes would be required. However this is a substantial ongoing increase in baseline that may not be sustainable over the longer term, when funding levels are reduced.
Coroner	Ongoing	No	150.0	Additional costs (staffing, medical and legal fees, mortuary etc) resulting from four-fold increase in number of reportable deaths in the Square Mile	PHES 15 Jan 2019. Growth in service provision, but can there be reprofiratisation of resources?
Operational Properties - Barbican Centre Running Costs	Ongoing	No	400.0	Citigen - Guildhall complex incl Wood St heat supplies	
Culture Mile	One-off	Yes	238.0	Postponement of content/artistic programmes from 18/19 to 19/20 i.e. Sound Unbound, originally planned for March 2019 has moved to May, development phases of projects extending into 19/20 for works initiated in 18/19 and key staff were not appointed until summer 2018 and consequently needed to spend much of autumn 2018 on team consolidation and outline strategic planning to ensure the total budget available to March 2020 is allocated in the most appropriate and impactful ways.	Budget realignment, underspend in 2018/19 and spend in 2019/20
Public facing services subtotal:			4,120.0		
Subtotal:			6,244.0		

DIMINIMUS ITEMS: less than £100k

			£'000	Detail	Comments
Flood Risk & Future Resilience Work	Ongoing	No	78.0	Cost of Flood Risk And Future Resilience work to be drawn down from from the un-ringfenced government grant provision for Lead Local Flood Authorities.	P&T 20th November 2018. In previous years the costs have been absorbed in local risk, however the service committee are no longer able to absorb the costs.
Air Quality	Ongoing	No	99.0	To cover increase in statutory obligations and work demands due to air quality being a corporate red risk	PHES 15 Jan 2019
DCCS - Sir John Cass - Free School Meals	Ongoing	Yes	56.0	To continue SJC free school meals funded by PIP in 2018/19	Funded from ongoing saving in baseline.

DIMINIMUS ITEMS: less than £100k			£'000	Detail	Comments
DCCS - Childrens Social worker	Ongoing	No	60.0	To support the increase in numbers of care leavers and unaccompanied asylum seeking children	
DCCS - Adults Social worker	Ongoing	Yes*	60.0	To support the increase in demand on Adult Social Care regarding Safeguarding and Mental Health	Could be covered by increase in Council Tax- social care precept
DCCS - Approved Mental Health Practitioner (AMHP)	Ongoing	Yes*	40.0	Review of the current CoL AMHP function highlighted potential single point of failure	Could be covered by increase in Council Tax- social care precept
Sustainable Buildings review	One-off	No	42.0	Develop plans to make our operational and investment properies more environmentally sustainable	PIB 12th Dec. RASC 17th January. Discretionary one off spend, the review may lead to future resource requests unless otherwise contained.
Strategic Security Advisor	Ongoing	No	70.0	In Jan 2016, RA Sub approved a base budget increase of £60k in the Town Clerk’s Resilience Team for the appointment of a specialist Security Advisor. A Strategic Security Director was appointed, but at a significantly higher salary than initially anticipated. The shortfall in salary for this post is £70k	
London Counter Fraud Hub (LB Ealing/CIPFA)	Ongoing	No	70.0	Subscription cost of London Counter Fraud Hub (seven year agreement)	8 Nov 2018 (ARM approved signing up to the scheme)
Corporate Programme Office	Ongoing	No	50.0	salary cost of additional staff member £45k plus professional costs £5k	New growth area linked to need to improve programme management
Pan-London Resilience	Ongoing	No	30.0	Additional contribution from City of London Corporation	
Subtotal:			655.0		
TOTAL:			6,899.0		
Reapportion Guildhall Admin			1,122.5		
Cost per fund			8,021.5		